

# Newport Wealth Management, LLC

## Firm Brochure - Form ADV Part 2A

*This brochure provides information about the qualifications and business practices of Newport Wealth Management, LLC. If you have any questions about the contents of this brochure, please contact us at (732) 741-1200 or by email at: [christopher@newportwealthmanagement.com](mailto:christopher@newportwealthmanagement.com). The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.*

*Additional information about Newport Wealth Management, LLC is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Newport Wealth Management, LLC's CRD number is: 166375*

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*Registration does not imply a certain level of skill or training.*

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## **Item 2: Material Changes**

The material changes in this brochure from the last annual updating amendment of Newport Wealth Management on 01/24/2020 are described below. Material changes relate to Newport Wealth Management's policies, practices or conflicts of interests.

- Newport Wealth Management has updated their Primary Office Address (Front Page).

## Item 3: Table of Contents

Item 1: Cover Page	
<u>Item 2: Material Changes</u> .....	i
<u>Item 3: Table of Contents</u> .....	ii
<u>Item 4: Advisory Business</u> .....	1
<u>A. Description of the Advisory Firm</u> .....	1
<u>B. Types of Advisory Services</u> .....	1
<u>Investment Supervisory Services</u> .....	1
<u>Financial Planning</u> .....	1
<u>Services Limited to Specific Types of Investments</u> .....	2
<u>C. Client Tailored Services and Client Imposed Restrictions</u> .....	2
<u>D. Wrap Fee Programs</u> .....	2
<u>E. Amounts Under Management</u> .....	2
<u>Item 5: Fees and Compensation</u> .....	3
<u>A. Fee Schedule</u> .....	3
<u>Investment Supervisory Services Fees Please see new fee schedule attached to e-mail</u> .....	3
<u>Financial Planning Fees</u> .....	4
<u>Fixed Fees</u> .....	4
<u>Hourly Fees</u> .....	4
<u>B. Payment of Fees</u> .....	4
<u>Payment of Investment Supervisory Fees</u> .....	4
<u>Payment of Financial Planning Fees</u> .....	5
<u>C. Clients Are Responsible For Third Party Fees</u> .....	5
<u>D. Prepayment of Fees</u> .....	5
<u>E. Outside Compensation For the Sale of Securities to Clients</u> .....	5
<u>Item 6: Performance-Based Fees and Side-By-Side Management</u> .....	5
<u>Item 7: Types of Clients</u> .....	5
<u>Minimum Account Size</u> .....	6
<u>Item 8: Methods of Analysis, Investment Strategies, and Risk of Investment Loss</u> .....	6
<u>A. Methods of Analysis and Investment Strategies</u> .....	6
<u>Methods of Analysis</u> .....	6
<u>Charting analysis</u> .....	6
<u>Fundamental analysis</u> .....	6
<u>Technical analysis</u> .....	6
<u>Investment Strategies</u> .....	6
<u>B. Material Risks Involved</u> .....	6

<u>Methods of Analysis</u> .....	6
<u>Fundamental analysis</u> .....	7
<u>Technical analysis</u> .....	7
<u>Investment Strategies</u> .....	7
C. <u>Risks of Specific Securities Utilized</u> .....	7
<u>Item 9: Disciplinary Information</u> .....	9
A. <u>Criminal or Civil Actions</u> .....	9
B. <u>Administrative Proceedings</u> .....	9
C. <u>Self-regulatory Organization (SRO) Proceedings</u> .....	9
<u>Item 10: Other Financial Industry Activities and Affiliations</u> .....	9
A. <u>Registration as a Broker/Dealer or Broker/Dealer Representative</u> .....	9
B. <u>Registration as a Futures Commission Merchant, Commodity Pool Operator, or a Commodity Trading Advisor</u> .....	9
C. <u>Registration Relationships Material to this Advisory Business and Possible Conflicts of Interests</u> .....	9
D. <u>Selection of Other Advisers or Managers and How This Adviser is Compensated for Those Selections</u> .....	10
<u>Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading</u> .....	10
A. <u>Code of Ethics</u> .....	10
B. <u>Recommendations Involving Material Financial Interests</u> .....	10
C. <u>Investing Personal Money in the Same Securities as Clients</u> .....	10
D. <u>Trading Securities At/ Around the Same Time as Clients' Securities</u> .....	10
<u>Item 12: Brokerage Practices</u> .....	11
A. <u>Factors Used to Select Custodians and/or Broker/Dealers</u> .....	11
1. <u>Research and Other Soft-Dollar Benefits</u> .....	11
2. <u>Brokerage for Client Referrals</u> .....	11
3. <u>Clients Directing Which Broker/Dealer/Custodian to Use</u> .....	11
B. <u>Aggregating (Block) Trading for Multiple Client Accounts</u> .....	11
<u>Item 13: Reviews of Accounts</u> .....	12
A. <u>Frequency and Nature of Periodic Reviews and Who Makes Those Reviews</u> .....	12
B. <u>Factors That Will Trigger a Non-Periodic Review of Client Accounts</u> .....	12
C. <u>Content and Frequency of Regular Reports Provided to Clients</u> .....	12
<u>Item 14: Client Referrals and Other Compensation</u> .....	12
A. <u>Economic Benefits Provided by Third Parties for Advice Rendered to Clients (Includes Sales Awards or Other Prizes)</u> .....	12
B. <u>Compensation to Non - Advisory Personnel for Client Referrals</u> .....	12
<u>Item 15: Custody</u> .....	13
<u>Item 16: Investment Discretion</u> .....	13
<u>Item 17: Voting Client Securities (Proxy Voting)</u> .....	13
<u>Item 18: Financial Information</u> .....	13
A. <u>Balance Sheet</u> .....	13
B. <u>Financial Conditions Reasonably Likely to Impair Ability to Meet Contractual Commitments to Clients</u> .....	13

C. Bankruptcy Petitions in Previous Ten Years.....13

Item 19: Requirements For State Registered Advisers ..... 14

A. Principal Executive Officers and Management Persons; Their Formal Education and Business Background .....14

B. Other Businesses in Which This Advisory Firm or its Personnel are Engaged and Time Spent on Those (If Any) .....14

C. How Performance-based Fees are Calculated and Degree of Risk to Clients.....14

D. Material Disciplinary Disclosures for Management Persons of this Firm .....14

E. Material Relationships That Management Persons Have With Issuers of Securities (If Any) ..... 14

## Item 4: Advisory Business

### A. Description of the Advisory Firm

Newport Wealth Management, LLC is a Limited Liability Company organized in the state of New Jersey. The firm was formed in August of 2011, and the principal owner is Christopher Robert Helwig, CFA, CFP®.

### B. Types of Advisory Services

Newport Wealth Management, LLC (hereinafter "NWM") offers the following services to advisory clients:

#### *Investment Supervisory Services*

NWM offers ongoing portfolio management services based on the individual goals, objectives, time horizon, and risk tolerance of each client. NWM creates an Investment Policy Statement for each client, which outlines the client's current situation (income, tax levels, and risk tolerance levels) and then constructs a plan to aid in the selection of a portfolio that matches each client's specific situation. Investment Supervisory Services include, but are not limited to, the following:

- Investment strategy
- Asset allocation
- Risk tolerance
- Personal investment policy
- Asset selection
- Ongoing portfolio management and monitoring

NWM evaluates the current investments of each client with respect to their risk tolerance levels and time horizon. Risk tolerance levels are documented in the Investment Policy Statement, which is given to each client.

#### *Financial Planning*

Financial plans and financial planning may include but are not limited to: retirement planning; investment planning; life insurance planning; tax concerns; college planning; and debt/credit planning. These services are based on hourly fees and the final fee structure is documented in Exhibit II of the Financial Planning Agreement.

#### *Services Limited to Specific Types of Investments*

NWM generally limits its investment advice and money management to, individual equities, ETFs, corporate and government bonds, and other fixed income investments and debt securities. In specific cases NWM may use other securities as well to help diversify a portfolio when applicable. These include hedge funds, REITS, fee-based annuities, and

Form ADV 2A Version: 03/08/2021

private placements.

### **C. Client Tailored Services and Client Imposed Restrictions**

NWM offers the same suite of services to all of its clients. However, specific client financial plans and their implementation are dependent upon the client Investment Policy Statement which outlines each client's current situation (income, tax levels, and risk tolerance levels) and is used to construct a client specific plan to aid in the selection of a portfolio that matches restrictions, needs, and targets.

Clients may impose restrictions in investing in certain securities or types of securities in accordance with their values or beliefs. However, if the restrictions prevent NWM from properly servicing the client account, or if the restrictions would require NWM to deviate from its standard suite of services, NWM reserves the right to end the relationship.

### **D. Wrap Fee Programs**

A wrap fee program is an investment program where the investor pays one stated fee that includes management fees, transaction costs, fund expenses, and any other administrative fees. NWM does not participate in any wrap fee programs.

### **E. Amounts Under Management**

NWM has the following assets under management:

<b>Discretionary Amounts:</b>	<b>Non-discretionary Amounts:</b>	<b>Date Calculated:</b>
\$4,499,029.00	\$153,465.00	December 2020

## Item 5: Fees and Compensation

### A. Fee Schedule

*Investment Supervisory Services Fees Please see new fee schedule attached to e-mail.*

Comprehensive Management Total Assets Under Management	Annual Fee
\$100,000 - \$249,999	1.30%
\$250,000 - \$499,999	1.20%
\$500,000 - \$999,999	1.10%
\$1,000,000 - \$1,999,999	1.00%
\$2,000,000 - and Above	Negotiable

All amounts of Fixed Income/Passive Accounts will have an annual fee of 0.25%.

These fees are generally negotiable depending upon the needs of the client and complexity of the situation and the final fee schedule is attached as Exhibit II of the Investment Advisory Contract. Fees are paid monthly in arrears, and clients may terminate their contracts with thirty days' written notice. Because fees are charged in arrears, no refund policy is necessary. Clients may terminate their accounts without penalty within 5 business days of signing the advisory contract. Advisory fees are withdrawn directly from the client's accounts with client written authorization.<sup>1</sup>

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<sup>1</sup>In rare cases, we will agree to direct bill clients.



## ***Financial Planning Fees***

### ***Hourly Fees***

Depending upon the complexity of the situation and the needs of the client, the hourly fee for these services is between \$100 and \$500. The fees are negotiable, and the final fee schedule will be attached as Exhibit II of the Financial Planning Agreement. Partial fees may be required in advance, but never more than six months in advance, or \$500. Fees that are charged in advance will be refunded based on the prorated amount of work completed at the point of termination. Clients may terminate their contracts without penalty within five business days of signing the advisory contract.

The fee refunded will be the balance of the fees collected in advance minus the hourly rate times the number of hours of work that has been completed up to and including the day of termination.

## **B. Payment of Fees**

### ***Payment of Investment Supervisory Fees***

Advisory fees are withdrawn directly from the client's accounts with client written authorization. Fees are paid monthly in arrears.

Advisory fees may also be invoiced and billed directly to the client monthly in arrears. Clients may select the method in which they are billed.

### ***Payment of Financial Planning Fees***

Hourly Financial Planning fees are paid via check or credit card. Partial fees may be required in advance, but never more than six months in advance, or \$500. Fees that are charged in advance will be refunded based on the prorated amount of work completed at the point of termination.

## **C. Clients Are Responsible For Third Party Fees**

Clients are responsible for the payment of all third party fees (i.e. custodian fees, brokerage fees, mutual fund fees, transaction fees, etc.). Those fees are separate and distinct from the fees and expenses charged by NWM. Please see Item 12 of this brochure regarding broker/custodian.

## **D. Prepayment of Fees**

NWM may collect certain fees in advance. Fees that are collected in advance will be refunded based on the prorated amount of work completed at the point of termination and the total days during the billing period. Fees will be returned within fourteen days to the client via check or return to credit card.

## **E. Outside Compensation For the Sale of Securities to Clients**

Neither NWM nor its supervised persons accept any compensation for the sale of securities or other investment products, including asset-based sales charges or service fees from the sale of mutual funds.

## **Item 6: Performance-Based Fees and Side-By-Side Management**

NWM does not accept performance-based fees or other fees based on a share of capital gains on or capital appreciation of the assets of a client.

## **Item 7: Types of Clients**

NWM generally provides investment advice to the following types of clients:

- ❖ Individuals
- ❖ High-Net-Worth Individuals
- ❖ Corporations or Business Entities
- ❖ Trusts, Estates, or Charitable Organizations

### ***Minimum Account Size***

There is generally an account minimum of \$100,000 for our comprehensive portfolio management services. There is no account minimum for our passive account management services. We may group certain related client accounts for the purpose of achieving the minimum account size requirements and

determining the annualized fee. The minimum account size may be negotiable under certain circumstances.

## **Item 8: Methods of Analysis, Investment Strategies, and Risk of Investment Loss**

### **A. Methods of Analysis and Investment Strategies**

#### ***Methods of Analysis***

NWM's methods of analysis include fundamental analysis, technical analysis, and charting analysis.

**Fundamental analysis** involves the analysis of financial statements, the general financial health of companies, and/or the analysis of management or competitive advantages.

**Technical analysis** involves the analysis of past market data; primarily price and volume.

**Charting analysis** involves the use of patterns in performance charts. NWM uses this technique to search for patterns used to help predict favorable conditions for buying and/or selling a security.

### ***Investment Strategies***

NWM may use long term trading, short term trading, and options writing (including covered options, uncovered options, or spreading strategies).

**Investing in securities involves a risk of loss that you, as a client, should be prepared to bear.**

## **B. Material Risks Involved**

### ***Methods of Analysis***

**Fundamental analysis** concentrates on factors that determine a company's value and expected future earnings. This strategy would normally encourage equity purchases in stocks that are undervalued or priced below their perceived value. The risk assumed is that the market will fail to reach expectations of perceived value.

**Technical analysis** attempts to predict a future stock price or direction based on market trends. The assumption is that the market follows discernible patterns and if these patterns can be identified then a prediction can be made. The risk is that markets do not always follow patterns and relying solely on this method may not work long term.

**Charting analysis** strategy involves using and comparing various charts to predict long and short term performance or market trends. The risk involved in solely using this method is that only past performance data is considered without using other methods to crosscheck data. Using charting analysis without other methods of analysis would be making the assumption that past performance will be indicative of future performance. This may not be the case.

### ***Investment Strategies***

Long term trading is designed to capture market rates of both return and risk. Frequent trading, when done, can affect investment performance, particularly through increased brokerage and other transaction costs and taxes.

Short term trading, short sales, margin transactions, and options writing generally hold greater risk and clients should be aware that there is a material risk of loss using any of those strategies.

**Investing in securities involves a risk of loss that you, as a client, should be prepared to bear.**

## **C. Risks of Specific Securities Utilized**

NWM generally seeks investment strategies that do not involve significant or unusual risk beyond that of the general domestic and/or international equity markets. However, it may

utilize short sales, margin transactions, and options writing. Short sales, margin transactions, and options writing generally hold greater risk of capital loss and clients should be aware that there is a material risk of loss using any of those strategies. The investment types listed below (leaving aside Treasury Inflation Protected/Inflation Linked Bonds) are not guaranteed or insured by the FDIC or any other government agency.

**Equity** investment generally refers to buying shares of stocks by an individual or firms in return for receiving a future payment of dividends and capital gains if the value of the stock increases. There is an innate risk involved when purchasing a stock that it may decrease in value and the investment may incur a loss.

**Stocks & Exchange Traded Funds (ETF):** Investing in stocks & ETF's carries the risk of capital loss (sometimes up to a 100% loss in the case of a stock holding bankruptcy).

**Fixed Income** is an investment that guarantees fixed periodic payments in the future that may involve economic risks such as inflationary risk, interest rate risk, default risk, repayment of principal risk, etc.

**Treasury Inflation Protected/Inflation Linked Bonds:** The Risk of default on these bonds is dependent upon the U.S. Treasury defaulting (extremely unlikely); however, they carry a potential risk of losing share price value, albeit rather minimal.

**Debt securities** carry risks such as the possibility of default on the principal, fluctuation in interest rates, and counterparties being unable to meet obligations.

**Hedge Funds** are not suitable for all investors and involve a high degree of risk due to several factors that may contribute to above average gains or significant losses. Such factors include leveraging or other speculative investment practices, commodity trading, complex tax structures, a lack of transparency in the underlying investments, and generally the absence of a secondary market.

**REITs** have specific risks including valuation due to cash flows, dividends paid in stock rather than cash, and the payment of debt resulting in dilution of shares.

**Private placements** carry a substantial risk as they are largely unregulated offerings not subject to securities laws.

**Precious Metal ETFs** (Gold, Silver, Palladium Bullion backed "electronic shares" not physical metal): Investing in precious metal ETFs carries the risk of capital loss.

**Long term trading** is designed to capture market rates of both return and risk. Due to its nature, the long-term investment strategy can expose clients to various other types of risk that will typically surface at various intervals during the time the client owns the investments. These risks include but are not limited to inflation (purchasing power) risk, interest rate risk, economic risk, market risk, and political/regulatory risk.

**Short term trading** risks include liquidity, economic stability and inflation.

**Options writing** involve a contract to purchase a security at a given price, not necessarily at market value, depending on the market.

**Mutual Funds:** Investing in mutual funds carries the risk of capital loss and thus you may lose money investing in mutual funds. All mutual funds have costs that lower investment returns. They can be of bond “fixed income” nature (lower risk) or stock “equity” nature (mentioned above).

**Past performance is not a guarantee of future returns. Investing in securities involves a risk of loss that you, as a client, should be prepared to bear.**

## **Item 9: Disciplinary Information**

### **A. Criminal or Civil Actions**

There are no criminal or civil actions to report.

### **B. Administrative Proceedings**

There are no administrative proceedings to report.

### **C. Self-regulatory Organization (SRO) Proceedings**

There are no self-regulatory organization proceedings to report.

## **Item 10: Other Financial Industry Activities and Affiliations**

### **A. Registration as a Broker/Dealer or Broker/Dealer Representative**

Neither NWM nor its representatives are registered as, or have pending applications to become, a broker/dealer or a representative of a broker/dealer.

### **B. Registration as a Futures Commission Merchant, Commodity Pool Operator, or a Commodity Trading Advisor**

Neither NWM nor its representatives are registered as or have pending applications to become a Futures Commission Merchant, Commodity Pool Operator, or a Commodity Trading Advisor.

### **C. Registration Relationships Material to this Advisory Business and Possible Conflicts of Interests**

Christopher Helwig, CFA, CFP®, from time to time offers CPE and MCLE credits, but does not receive compensation for these course offerings.

#### **D. Selection of Other Advisers or Managers and How This Adviser is Compensated for Those Selections**

NWM does not utilize nor select other advisers or third-party managers. All assets are managed by NWM management.

### **Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

#### **A. Code of Ethics**

We have a written Code of Ethics that covers the following areas: Prohibited Purchases and Sales, Insider Trading, Personal Securities Transactions, Exempted Transactions, Prohibited Activities, Conflicts of Interest, Gifts and Entertainment, Confidentiality, Service on a Board of Directors, Compliance Procedures, Compliance with Laws and Regulations, Procedures and Reporting, Certification of Compliance, Reporting Violations, Compliance Officer Duties, Training and Education, Recordkeeping, Annual Review, and Sanctions. Our Code of Ethics is available free upon request to any client or prospective client.

#### **B. Recommendations Involving Material Financial Interests**

NWM does not recommend that clients buy or sell any security in which a related person to NWM or NWM has a material financial interest.

#### **C. Investing Personal Money in the Same Securities as Clients**

From time to time, representatives of NWM may buy or sell securities for themselves that they also recommend to clients. This may provide an opportunity for representatives of NWM to buy or sell the same securities before or after recommending the same securities to clients resulting in representatives profiting off the recommendations they provide to clients. Such transactions may create a conflict of interest. NWM will always document any transactions that could be construed as conflicts of interest and will always transact client business before their own when similar securities are being bought or sold.

#### **D. Trading Securities At/Around the Same Time as Clients' Securities**

From time to time, representatives of NWM may buy or sell securities for themselves at or around the same time as clients. This may provide an opportunity for representatives of NWM to buy or sell securities before or after recommending securities to clients

Form ADV 2A Version: 03/08/2021

resulting in representatives profiting off the recommendations they provide to clients. Such transactions may create a conflict of interest. NWM will always transact client's transactions before its own when similar securities are being bought or sold.

## **Item 12: Brokerage Practices**

### **A. Factors Used to Select Custodians and/or Broker/Dealers**

Custodians/broker-dealers will be recommended based on NWM's duty to seek "best execution," which is the obligation to seek to execute securities transactions for a client on terms that are the most favorable to the client under the circumstances. The client will not necessarily pay the lowest commission or commission equivalent, and NWM may also consider the market expertise and research access provided by the payment of commissions, including but not limited to access to written research, oral communication with analysts, admittance to research conferences and other resources provided by the brokers to aid in the research efforts of NWM. NWM will never charge a premium or commission on transactions, beyond the actual cost imposed by the broker-dealer/custodian.

NWM recommends TD Ameritrade Institutional, a division of TD Ameritrade, Inc. Member FINRA/SIPC.

### ***1. Research and Other Soft-Dollar Benefits***

TD Ameritrade Institutional offers products and services that assist us in managing our clients' accounts which include software and other technology that provides access to clients' trade confirmations and statements, facilitates trade executions, provides research, pricing and market data, assists with back-office functions, recordkeeping and client reporting, and facilitates payment of advisory fees from clients' accounts.

### ***2. Brokerage for Client Referrals***

NWM receives no referrals from a broker-dealer or third party in exchange for using that broker-dealer or third party.

### ***3. Clients Directing Which Broker/Dealer/Custodian to Use***

Although NWM will recommend TD Ameritrade Institutional, NWM requires clients to direct brokerage. If a client directs brokerage outside of our recommendation, NWM may be unable to achieve most favorable execution of client transactions. This may cost clients money because without the ability to direct brokerage NWM may not be able to aggregate orders to reduce transactions costs resulting in higher brokerage commissions and less favorable prices. Not all investment advisers allow their clients to direct brokerage.

## **B. Aggregating (Block) Trading for Multiple Client Accounts**

NWM maintains the ability to block trade purchases across accounts. Block trading may benefit a large group of clients by providing NWM the ability to purchase larger blocks resulting in smaller transaction costs to the client. Declining to block trade can cause more expensive trades for clients.

## **Item 13: Reviews of Accounts**

### **A. Frequency and Nature of Periodic Reviews and Who Makes Those Reviews**

Client accounts are reviewed at least quarterly only by Christopher Robert Helwig, CFA, CFP®, Managing Member. Christopher Robert Helwig, CFA, CFP®, is the chief advisor and is instructed to review clients' accounts with regard to clients' respective investment policies and risk tolerance levels. All accounts at NWM are assigned to this reviewer.

All financial planning accounts are reviewed upon financial plan creation and plan delivery by Christopher Robert Helwig, CFA, CFP®, Managing Member. There is only one level of review and that is the total review conducted to create the financial plan.



## **B. Factors That Will Trigger a Non-Periodic Review of Client Accounts**

Reviews may be triggered by material market, economic or political events, or by changes in client's financial situations (such as retirement, termination of employment, physical move, or inheritance).

## **C. Content and Frequency of Regular Reports Provided to Clients**

Each client will receive at least quarterly from the custodian, a written report that details the client's account including assets held and asset value which will come from the custodian.

# **Item 14: Client Referrals and Other Compensation**

## **A. Economic Benefits Provided by Third Parties for Advice Rendered to Clients (Includes Sales Awards or Other Prizes)**

NWM does not receive any economic benefit, directly or indirectly from any third party for advice rendered to NWM clients.

## **B. Compensation to Non – Advisory Personnel for Client Referrals**

NWM does not directly or indirectly compensate any person who is not advisory personnel for client referrals.

# **Item 15: Custody**

NWM does not take custody of client accounts at any time. Custody of client's accounts is held at the custodian chosen by the client. Clients will receive account statements from the custodian and should carefully review those statements.

# **Item 16: Investment Discretion**

For those client accounts where NWM will have investment discretion, the client has given NWM written discretionary authority over the client's accounts with respect to securities to be bought or sold and the amount of securities to be bought or sold. Details of this relationship are fully disclosed to the client before any advisory relationship has commenced. The client provides NWM discretionary authority via a discretionary investment management clause in the

Investment Advisory Contract and/or a limited power of attorney clause in the contract between the client and the custodian.

## **Item 17: Voting Client Securities (Proxy Voting)**

NWM will not ask for, nor accept voting authority for client securities. Clients will receive proxies directly from the issuer of the security or the custodian. Clients should direct all proxy questions to the issuer of the security.

## **Item 18: Financial Information**

### **A. Balance Sheet**

NWM does not require nor solicit prepayment of more than \$500 in fees per client, six months or more in advance and therefore does not need to include a balance sheet with this brochure.

### **B. Financial Conditions Reasonably Likely to Impair Ability to Meet Contractual Commitments to Clients**

Neither NWM nor its management have any financial conditions that are likely to reasonably impair our ability to meet contractual commitments to clients.

### **C. Bankruptcy Petitions in Previous Ten Years**

NWM has not been the subject of a bankruptcy petition in the last ten years.

## **Item 19: Requirements For State Registered Advisers**

### **A. Principal Executive Officers and Management Persons; Their Formal Education and Business Background**

NWM currently has only one management person/executive officer; Christopher Robert Helwig, CFA, CFP®. Christopher Robert Helwig's education and business background can be found on the Supplemental ADV Part 2B form.

**B. Other Businesses in Which This Advisory Firm or its Personnel are Engaged and Time Spent on Those (If Any)**

Christopher Robert Helwig's other business activities can be found on the Supplemental ADV Part 2B form.

**C. How Performance-based Fees are Calculated and Degree of Risk to Clients**

NWM does not accept performance-based fees or other fees based on a share of capital gains on or capital appreciation of the assets of a client.

**D. Material Disciplinary Disclosures for Management Persons of this Firm**

No management person at NWM or NWM has been involved in an arbitration claim or been found liable in a civil, self-regulatory organization, or administrative proceeding that is material to the client's evaluation of the firm or its management.

**E. Material Relationships That Management Persons Have With Issuers of Securities (If Any)**

Neither NWM, nor its management persons, has any relationship or arrangement with issuers of securities.